

THE 8TH CEA (EUROPE) AND 27TH CEA (UK) ANNUAL CONFERENCE

co-organized by

Chinese Economic Association (Europe/UK)

Confucius Institute Metropolis Ruhr

Institute of East Asian Studies

IN-EAST School of Advanced Studies

SEPTEMBER 1-3, 2016



SECOND INTERNATIONAL FORUM ON THE 'NEW SILK ROAD' AND SINO-EUROPEAN COOPERATION

co-organized by

China Center for Contemporary World Studies

Institute of East Asian Studies IN-EAST

Confucius Institute Metropolis Ruhr

SEPTEMBER 1, 2016

14:30-17:45



EDITORIAL

YUAN LI



Dear Fellow CEA Members,

Welcome to the 2016 Annual Conference of the Chinese Economic Association (Europe/UK) and the Second International Forum on the New Silk Road and Sino-European Cooperation!

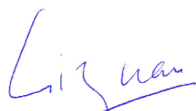
This 27th CEA (UK) and 8th CEA (Europe) Annual Conference reflects how far CEA has come since its inception in 1988. The Association has expanded its geographic representation, strengthened its excellent scholarship, and advanced the knowledge of the general public about economic development in China. From a wealth of excellent proposals all over the world, the Program Committee has selected around 130 academically superb papers that span a wider disciplinary breadth than ever before, including economics, management, political science, and sociology, in pursuit of a deeper understanding of China's economic development and its influence on the global economic system.

We are happy and thrilled that our keynote speakers, Justin Yifu Lin, Chong-En Bai, Susan Shirk, Guido Tabellini and Fabrizio Zilibotti, will set the tone of the entire conference. They have made foundational contributions to the disciplines of economics, political science, and especially to China studies.

Located in Duisburg, an important hub on the Silk Road Economic Belt, we are deeply honored to co-organize the Second International Forum on the New Silk Road and Sino-European Cooperation with the China Center for Contemporary World Studies. Since its introduction, the "Belt and Road Initiative" has attracted attention worldwide. The forum will bring together government officials, business leaders and renowned scholars from China and Europe to discuss impacts and opportunities of the initiative on the development of the involved countries and regions.

I would like to thank the University of Duisburg-Essen's Institute of East Asian Studies, the IN-EAST School of Advanced Studies, and the Confucius Institute Metropolis Ruhr for financial and organizational support of our conference.

I am looking forward to seeing you at the CEA 2016!


Yuan Li

Chair, 2016 CEA Annual Conference and President-Elect, CEA (Europe/UK)
Acting Professor on East Asian Business and Economic Studies
Institute of East Asian Studies and Mercator School of Management, University of Duisburg-Essen

EDITORIAL

MARKUS TAUBE



Dear Conference Participants,

Welcome to Duisburg! The IN-EAST Institute of East Asian Studies at the University of Duisburg-Essen feels honored to host you all at the occasion of the CEA 2016 Annual Conference and the Second International Forum on the New Silk Road and Sino-European Cooperation. We sincerely hope you will enjoy your time in Germany's historic industrial heartland and experience three days of thrilling academic discourse.

Since its foundation in 1994 the IN-EAST Institute of East Asian Studies has focussed its research and teaching activities on contemporary developments in China and Japan. Since its first days the IN-EAST has been striving to develop innovative concepts for the integration of area studies and rigorous disciplinary research. As such it brings together researchers based in the University departments for business administration, economics, political science as well as sociology. For them it provides a centre for an exchange of ideas on contemporary developments in East Asia and corresponding joint research and qualification programmes. As of today there are nearly 100 researchers at the IN-EAST working on a variety of issues of contemporary East Asia.

At the time being the IN-EAST is running two graduate schools training the next generation of East Asia scholars. The DFG Graduate School "Risk and East Asia" is concerned with the various challenges and new risk propositions East Asia is faced with and explores approaches to solve these challenges. Research at the IN-EAST School of Advanced Studies, sponsored by the Federal Ministry of Research and Development, focusses on innovation processes in East Asia. Focussing on innovative processes in the interdependent fields of urban systems and E-mobility, the School stresses the importance of interdisciplinary work groups in order to attain research results that have an application for real world challenges.

The CEA 2016 Annual Conference as well as the Second International Forum on the New Silk Road and Sino-European Cooperation will shed new light on the pressing issues of economic development, sustained growth and greater social equity in China as well as highlight some new issues worth looking at. We all look forward to some inspiring days and wish you all a successful academic conference as well as some enjoyable days amongst colleagues!



Markus Taube

Chair, East Asian Economic Studies – China

Director, IN-EAST School of Advanced Studies

Institute of East Asian Studies and Mercator School of Management, University of Duisburg-Essen
"One Thousand Plan" Professor, Nankai University, Tianjin, PR China

CONFERENCE CHAIR

Yuan Li, University of Duisburg-Essen. President-Elect of Chinese Economic Association (Europe/UK)

Markus Taube, University of Duisburg-Essen

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Shuanping Dai, University of Duisburg-Essen

Jun Zhang, Fudan University, Shanghai

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Jinghai Zheng, Vice-President of the Chinese Economic Association (Europe/UK)

Liming Wang, Secretary General of the Chinese Economic Association (Europe)

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Dan Takayama Wichter, University of Duisburg-Essen

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KEYNOTE SPEAKERS

Justin Yifu Lin is Director, Center for New Structural Economics; Dean, Institute of South-South Cooperation and Development; and Honorary Dean, National School of Development at Peking University. He was the Senior Vice President and Chief Economist of the World Bank, 2008–2012. Prior to this, Mr. Lin served for 15 years as Founding Director of the China Centre for Economic Research at Peking University. He is the author of 23 books including *Against the Consensus: Reflections on the Great Recession*, *The Quest for Prosperity: How Developing Economies Can Take Off*, *Demystifying the Chinese Economy*, and *New Structural Economics: A Framework for Rethinking Development and Policy*. He is a Corresponding Fellow of the British Academy and a Fellow of the Academy of Sciences for Developing World. He is an advisory board member of the Chinese Economic Association (Europe).

Keynote speech: Demystifying the Chinese Economy



Fabrizio Zilibotti is Professor of Macroeconomics and Political Economy at the University of Zurich, currently Visiting Professor at Bocconi University in Milan. He is the President of the European Economic Association, a Fellow of the Econometric Society and CEPR, and the Scientific Director of the UBS International Center of Economics in Society. He is the recipient of the Sun Yefang Award of the Chinese Academy of Social Sciences for the paper “Growing Like China” and of the Yrjö Jahnsson Award of the European Economic Association for his contribution to the analysis of how technological innovation affects economic growth at different stages of economic development. He is a co-editor of *Econometrica*, a former chief editor of the *Journal of the European Economic Association*, and a former managing editor of *The Review of Economic Studies*. His research interests include economic growth and development, political economy, macroeconomics, cultural economics, and the economic development of China. His research is published in many journals including *The American Economic Review*, *Econometrica*, *Journal of Political Economy*, *Quarterly Journal of Economics*, *The Review of Economic Studies*.

Keynote speech: The Economic Growth of China: Past, Present and Future



Guido Tabellini is the Intesa Sanpaolo Professor of Political Economics at Bocconi University, where he was Rector between 2008 and 2012. Before returning to Europe, he taught at Stanford and UCLA. He is a foreign honorary member of the American Academy of Arts and Sciences, a Fellow of the Econometric Society, a Fellow of the Canadian Institute for Advanced Research, he received the Yrjö Jahnsson Award by the European Economic Association, and he was President of the European Economic Association.

Keynote speech: The Clan and the Corporation: Sustaining Cooperation in China and Europe



KEYNOTE SPEAKERS

Susan Shirk is the Chair of the 21st Century China Program and Research Professor at the School of Global Policy and Strategy at the University of California, San Diego. She is also Director Emeritus of the University of California's Institute on Global Conflict and Cooperation (IGCC). Susan Shirk first visited China in 1971 and has been teaching, researching and engaging China diplomatically ever since.

From 1997 to 2000, Shirk served as Deputy Assistant Secretary of State in the Bureau of East Asia and Pacific Affairs with responsibility for China, Taiwan, Hong Kong and Mongolia. In that capacity she was responsible for coordinating all aspects of US policy toward China; helped plan Jiang Zemin's 1997 state visit to the U.S., Bill Clinton's 1998 state visit to China, and Zhu Rongji's official visit to the U.S. in 1999; and participated in the negotiations for China's accession to the World Trade Organization.

Shirk is a member of the Trilateral Commission, the Council on Foreign Relations, and an emeritus member of the Aspen Strategy Group. Dr. Shirk received her BA in Political Science from Mount Holyoke College, her MA in Asian Studies from the University of California, Berkeley, and her PhD in Political Science from the Massachusetts Institute of Technology. She is the author of many books and articles on China including *China: Fragile Superpower* and *The Political Logic of Economic Reform in China*.

Keynote speech: U.S. Policy Toward China: A Reassessment and Future Directions

Chong-En Bai is Mansfield Freeman Chair Professor, Executive Associate Dean of the School of Economics and Management of Tsinghua University. He is also the director of the National Institute for Fiscal Studies of Tsinghua University. He earned his Ph.D. degrees in Mathematics and Economics from UCSD and Harvard University, respectively. His research areas include Institutional Economics, Economic Growth and Development, Public Economics, Finance, Corporate Governance and Chinese Economy.

Professor Bai is a member of the National Committee of the Chinese People's Political Consultative Conference, the Monetary Policy Committee of the People's Bank of China, the "13th Five-Year Plan" National Development Planning Expert Committee, the Chinese Economists 50 Forum, the China Finance 40 Forum, and Chinainfo 100. He served as Adjunct Vice-President of Beijing State-Owned Assets Management Co., Ltd. from August 2011 to December 2012. He was a non-resident Senior Fellow of the Brookings Institution from 2006 to 2007.

Keynote speech: Institutional Foundations of China's Economic Development



SCHEDULE

September 1

Venue: Mercatorhalle, Landfermannstr. 6, 47051 Duisburg

08:00–09:00 **Registration**

09:00–09:45 **Opening Ceremony** hosted by **Yuan Li and Markus Taube (University of Duisburg-Essen)**

Thomas Spitzley, Vice President of the University of Duisburg-Essen

Herbert Jakoby, Director of the Department of Foreign Trade of the Ministry for Economic Affairs of North Rhine-Westphalia

Xin Jin, Deputy Director General of the China Center for Contemporary World Studies

Jinghai Zheng, Vice President of Chinese Economic Association (Europe/UK)

09:45–10:30 **Keynote Speech I**

Justin Yifu Lin, Director of the Center for New Structural Economics of Peking University, Former Chief Economist and Vice-President of the World Bank

10:30–11:00 Coffee break

11:00–11:45 **Keynote Speech II**

Fabrizio Zilibotti, President of the European Economic Association

11:45–12:30 **Keynote Speech III**

Guido Tabellini, Intesa Sanpaolo Chair, Bocconi University, Milan

12:30–14:30 Lunch

14:30–16:00 **Second International Forum on the 'New Silk Road' and Sino-European Cooperation (Roundtable I)** hosted by **Susanne Löhr (Confucius Institute Metropolis Ruhr)**

Xin Jin, Deputy Director General of the China Center for Contemporary World Studies

Sören Link, Mayor of Duisburg

Justin Yifu Lin, Director of the Center for New Structural Economics of Peking University, Former Chief Economist and Vice-President of the World Bank

Peisheng Yao, Former Ambassador of the People's Republic of China to Kyrgyzstan, Latvia, Kazakhstan and Ukraine

Fabrizio Zilibotti, President of the European Economic Association

16:00–16:15 Coffee break

16:15–17:45 **Second International Forum on the 'New Silk Road' and Sino-European Cooperation (Roundtable II)** hosted by **Markus Taube (University of Duisburg-Essen)**

Yongjun Chen, Vice Dean of the Institute of China's Economic Reform and Development, Renmin University

Erich Staake, CEO of Duisburger Hafen AG

Lili Tao, Vice Consul General of the Chinese Consulate General in Düsseldorf

Petra Wassner, Managing Director of NRW.INVEST

18:30 Dinner at the Wyndham Hotel (Opernplatz 2, Duisburg)

DUE TO THE RISK OF RADIO INTERFERENCE WITH THE SIMULTANEOUS INTERPRETATION RECEIVERS WE WON'T OFFER WIRELESS LAN AT THE VENUE 'MERCATORHALLE' ON SEPTEMBER 1.

SCHEDULE

September 2

Venue: Campus Duisburg, Lotharstraße / Forsthausweg, 47057 Duisburg

- 08:30–09:15 **Keynote Speech IV** *Room: LX 1203*
Susan Shirk, Chair of the 21st Century China Program, University of California, San Diego; Former Deputy Secretary of State of the USA
- 09:15–10:00 **Keynote Speech V** *Room: LX 1203*
Chong-En Bai, Chairman of the Economics Department, Tsinghua University; Member of the Monetary Policy Committee of China
- 10:00–10:45 Coffee break
- 10:45–12:15 **7 Parallel Sessions** *Building: LE / LK*
- 12:30–13:30 Lunch break
- 13:30–15:00 **7 Parallel Sessions** *Building: LE / LK*
- 15:00–15:45 Coffee break
- 15:45–17:15 **5 Parallel Sessions** *Building: LE / LK*
- 17:45–18:00 **Annual General Meeting** *Room: LX 1203*
- 19:00 Ship dinner on Rhine River and awarding ceremony

September 3

Venue: Campus Duisburg, Lotharstraße / Forsthausweg, 47057 Duisburg

- 09:00–10:30 **6 Parallel Sessions** *Building: LE / LK*
- 10:30–11:00 Coffee break
- 11:00–12:30 **6 Parallel Sessions** *Building: LE / LK*
- 12:30–13:15 Lunch break
- 13:30–16:00 Social event: A guided tour to Duisport and its environs

THE ONE BELT, ONE ROAD INITIATIVE 1

Chair: Flemming Christiansen Room: LK 051

HEALTH IN CHINA'S OBOR STRATEGY: APPLYING HEALTH REFORM LOGICS OVERSEAS

Lewis Husain (Institute of Development Studies, Brighton)

Gerald Bloom (Institute of Development Studies, Brighton)

*CHINA'S SILK ROAD ECONOMIC BELT: RESTRUCTURING OF
THE GLOBAL ECONOMY AND THE REGIONAL ECONOMIC INTEGRATION*

Shuqin Gao (Zhejiang University)

INFRASTRUCTURE, PEOPLE, TRADE, CULTURE

Wei Wang (Tsinghua University)

THE ONE BELT, ONE ROAD INITIATIVE 2

Chair: Yuan Li Room: LK 052

*BEYOND INFRASTRUCTURE EU-CHINA COOPERATION WITHIN
THE FRAMEWORK OF THE BELT AND ROAD INITIATIVE*

Lianjia Gao (China Center for Contemporary World Studies, Beijing)

*NEW SILK ROAD – TRADE AND INVESTMENT PERSPECTIVES
FOR EU AND NEW PARTNERSHIPS*

Fernanda Ilhéu (University of Lisbon)

*HISTORY AND FUTURE OF THE SILK ROAD HERITAGE:
THE EURASIAN UPRISING PARTNERSHIP IN A GLOBAL PERSPECTIVE*

Giorgio Dominese (Transition Studies Research Network, Venice)

CHINA'S DEVELOPMENT POLICY AND NEW NORMAL 1

Chair: Markus Taube Room: LK 053

CHINA'S ROAD TO MODERNIZATION

Jinghai Zheng (Northumbria University)

Liming Wang (University College Dublin)

IS CHINA'S 'NEW' GROWTH NORMAL A GREAT RECESSION?

COMPARATIVE PERSPECTIVE ON A CENTURY OF INDUSTRIAL GROWTH

Eric Girardin (Aix-Marseille University)

*CHINA'S NEW ECONOMIC POLICY – THEORETICAL BACKGROUND
AND NEW ANALYTICAL CONDITIONS FOR THE CORPORATE SECTOR*

Hubert Fromlet (Linnaeus University)

CAPITAL ACCUMULATION AND ECONOMIC GROWTH IN CHINA

Hiroko Hagiwara (University of Hyogo)

INNOVATION AND PRODUCTIVITY 1

Chair: Shuanping Dai Room: LK 061

THE INNOVATION ECOSYSTEM OF CHINA'S ELECTRIC VEHICLE INDUSTRY

Gang Liu (Nankai University)

*THE DYNAMICS OF VEHICLE ENERGY EFFICIENCY:
EVIDENCE FROM MASSACHUSETTS VEHICLE CENSUS*

Sheng Zhong (United Nations University Maastricht)

*DOES SOCIAL INDUCEMENT LEAD TO HIGHER OPEN SOURCE INNOVATION INVESTMENT?
AN EXPERIMENTAL STUDY*

Guanzhong Yang (University of Duisburg-Essen)

Shuanping Dai (University of Duisburg-Essen)

CHINA'S PUBLIC SECTOR ECONOMICS 1

Chair: Pinghan Liang Room: LE 103

POWER STRUGGLE AND GOVERNMENT OVERSIZING:

UNINTENDED CONSEQUENCES OF CHECKS AND BALANCES IN A ONE-PARTY REGIME

Pinghan Liang (Southwestern University of Finance and Economics)

Nan Gao (Zhongnan University of Economics and Law)

Lixin Colin Xu (World Bank)

WHAT MATTERS IN URBANIZATION OF CHINA?

Nobuhiro Okamoto (Daito Bunka University)

MONOPOLY RENTS UNDER POLITICAL CENTRALIZATION –

AN EMPIRICAL INVESTIGATION INTO THE POLITICAL ECONOMY OF INTERNET ADOPTION IN CHINA

Stefan Brehm (Lund University)

INCOME DISTRIBUTION

Chair: Eva Hasiner Room: LK 062

INCOME INEQUALITY IN URBAN CHINA:

DECOMPOSITION BY FACTOR COMPONENTS AND REGRESSION-BASED APPROACH COMBINED

Eva Hasiner (University of Göttingen)

Xiaohua Yu (University of Göttingen)

DOES FINANCIAL STRUCTURE MATTER FOR INCOME INEQUALITY?

EVIDENCE FROM CHINA

Jia Wang (Southwestern University of Finance and Economics)

Jun Yang (Chongqing University)

THE EFFECTS OF INDUSTRIAL STRUCTURE ON

SKILL PREMIA AND WAGE INEQUALITY IN CHINA

Tobias Haepf (Peking University)

Mei Hsu (National Taiwan University)

Carl Linn (Bucknell University)

LABOR ECONOMICS AND DEMOGRAPHIC CHANGE

Chair: Lin Tian Room: LE 120

THE EFFECT OF MINIMUM WAGES ON HEALTH IN CHINA

Dan Liu (University of York, Catholic University of the Sacred Heart)

Gilberto Turati (University of Torino)

*LABOR MOBILITY, PEASANTS' RETENTION AND LAND ARRANGEMENT:
AN EMPIRICAL ANALYSIS BASED ON THE CGSS2010*

Yu Ding (Tsinghua University / Postal Savings Bank of China)

*HEALTH STATUS AND CASH HOLDINGS:
EVIDENCE FROM CHINESE HOUSEHOLDS*

Lin Tian (University of Birmingham)

Alessandra Guarglia (University of Birmingham)

Nicholas Horsewood (University of Birmingham)

THE ONE BELT, ONE ROAD INITIATIVE 3

Chair: Markus Taube Room: LK 051

*TECHNICAL EFFICIENCY CLUBS AND SPATIAL CONVERGENCE IN DEVELOPMENT:
THE CASE OF CHINA*

Giovanni Ferri (Università di Roma)

Li-Gang Liu (ANZ Banking Group)

Camilla Mastromarco (University of Salento)

Laura Serlenga (University of Bari)

HIGH SPEED RAIL AND FIRM PRODUCTIVITY – EVIDENCES FROM CHINA

Han Li (Southwestern University of Finance and Economics)

*CHINA'S ONE BELT, ONE ROAD INITIATIVE AND ITS RELATIONS TO THE INDONESIAN CHINESE
BUSINESS COMMUNITY: A CATCH BETWEEN ECONOMIC NATIONALISM AND RE-SINIFICATION*

Trissia Wijaya (Ritsumeikan University)

*“ONE BELT, ONE ROAD” AND “16 + 1” VS. TRANSATLANTIC TRADE AND
INVESTMENT PARTNERSHIP: WHAT CAN IT BRING TO CENTRAL-EASTERN EUROPE?*

Katarzyna Golik (Polish Academy of Sciences)

YUXINOU: WHERE DOES THE LONGEST RAILWAY ROUTE IN THE WORLD GO?

Mario Esteban (Autonomous University of Madrid / Elcano Royal Institute)

TRADE AND FDI 1

Chair: Hans-Jörg Schmerer Room: LK 053

REDISTRIBUTION, TRADE AND CORRUPTION: AN EMPIRICAL ASSESSMENT

Antonia Reinecke (FernUniversität in Hagen)

Hans-Jörg Schmerer (FernUniversität in Hagen)

*IMPACTS OF TRADE LIBERALIZATION AND CHINA FDI ON LAOS:
EVIDENCE FROM THE CGE MODEL*

Michael Chak Sham Wong (City University of Hong Kong)

Phouphet Kyophilavong (National University of Laos)

PRODUCTIVITY SPILLOVER EFFECTS OF FDI: THE GRAVITY OF INTERMEDIATE INPUTS

Yiqing Xie (Fudan University)

Xiao Wang (University of North Dakota)

ENVIRONMENT AND RESOURCE

Chair: Rong Liu Room: LE 103

*CLIMATE CHANGE A GLOBAL CHALLENGE WITH NATIONAL RESPONSIBILITIES CHARACTERISED
BY A LOCAL IMPLICATION CHALLENGES AND A REQUIRED BEHAVIOURAL CHANGE:
CHINA'S CHALLENGES*

Christian Ploberger (Independent Researcher)

*ENVIRONMENTAL POLLUTION, RESIDENT'S HAPPINESS AND WILLINGNESS TO PAY TAXES –
AN EMPIRICAL STUDY BASED ON THE EVALUATION OF PUBLIC ENVIRONMENTAL POLICY*

Rong Liu (Southwestern University of Finance and Economics)

Nannan Liu (Southwestern University of Finance and Economics)

Wie Wang (Southwestern University of Finance and Economics)

AIR POLLUTION AND FOOD PRICES: EVIDENCE FROM BEIJING

Feifei Sun (University of Göttingen)

Dieter Koemle (University of Göttingen)

Xiaohui Yu (University of Göttingen)

BUSINESS AND FINANCE

Chair: Xiaohui Liu Room: LK 062

UNDERSTANDING POLITICAL RISK FROM CHINESE MNES' PERSPECTIVE

Xia Han (Loughborough University)

Lan Gao (Loughborough University)

Xiaohui Liu (Loughborough University)

*THE EFFECTS OF EXTERNAL SHOCKS ON THE BUSINESS CYCLE IN CHINA:
A STRUCTURAL CHANGE PERSPECTIVE*

Michael Murach (FernUniversität in Hagen)

Helmut Wagner (FernUniversität in Hagen)

DECODING CHINESE STOCK MARKET RETURN: THREE-STATE HIDDEN SEMI-MARKOV MODEL

Shixuan Wang (University of Birmingham)

Zhenya Liu (Renmin University of China)

CONTROL CONTESTABILITY AND FIRM VALUE IN CHINA

Yanmei Sun (University of International Business and Economics)

Hong Bo (SOAS University of London)

Changyun Wang (Renmin University of China)

MACROECONOMICS AND FINANCE 1

Chair: Liming Wang Room: LK 061

*CHINESE CROSS-BORDER ACQUISITION BEHAVIOR AND PERFORMANCE: THE INTERPLAY OF
ALLIANCE CAPABILITIES AND GEOGRAPHIC DISTANCE*

Le Wang (Goethe University Frankfurt)

HAS CHINA'S STOCK MARKET CONTRIBUTED TO HER ECONOMIC GROWTH

Chaoyan Wang (University of Nottingham, Ningbo)

*WHAT DETERMINES FINANCIAL INCLUSION IN CHINA AND HOW DOES IT AFFECT
HOUSEHOLD SAVINGS? AN EMPIRICAL INVESTIGATION ON HOUSEHOLDS*

Danying Li (University of Birmingham)

Alessandra Guariglia (University of Birmingham)

Nicholas Horsewood (University of Birmingham)

DOES CHINA INVEST TOO MUCH INFRASTRUCTURE?

Daxin Dong (University of Bonn)

INNOVATION AND PRODUCTIVITY 2

Chair: Philipp Böing Room: LE 120

*THE ALLOCATION AND EFFECTIVENESS OF CHINA'S R&D SUBSIDIES –
EVIDENCE FROM LISTED FIRMS*

Philipp Böing (Centre for European Economic Research, Mannheim)

*THE PURSUIT OF CREATIVE INTELLIGENCE – THE POLICY IMPLEMENTATION OF
HIGHER EDUCATION TEST AND ADMISSION REFORM IN CHINA*

Weijing Le (University of Duisburg-Essen)

A COMPARATIVE STUDY OF THE INNOVATION SYSTEMS OF THE EU AND CHINA

Remco Mul (Nanjing University of Science and Technology)

Yingming Zhu (Nanjing University of Science and Technology)

THE ONE BELT, ONE ROAD INITIATIVE 5

Chair: Flemming Christiansen Room: LK 051

*THE NEW SILK ROAD AND DOMESTIC ECONOMIC REFORM IN CHINA:
A CATALYST FOR REFORM OR A TOOL TO POSTPONE PAINFUL ADAPTATION?*

Jean-François Huchet (Sorbonne Paris-Cité University, INALCO)

*LAUNCHING NEW INTEGRATION MODELS IN EURASIA:
A COMPARISON BETWEEN THE NEW SILK ROAD INITIATIVE, REGIONAL COMPREHENSIVE
ECONOMIC PARTNERSHIP, TRANS-PACIFIC PARTNERSHIP AND EURASIAN ECONOMIC UNION*

Mariia L. Gorbunova (Lobachevsky State University of Nizhni Novgorod)

Igor D. Komarov (Lobachevsky State University of Nizhni Novgorod)

*FROM POWER TRANSITION TO ECONOMIC INTEGRATION THEORY:
A REVIEW OF THE BRICS LITERATURE*

Yvonne Sperlich (University of Geneva)

CONTROL CONTESTABILITY AND FIRM VALUE IN CHINA

Yanmei Sun (University of International Business and Economics)

Hong Bo (SOAS University of London)

Changyun Wang (Renmin University of China)

GOVERNANCE OF CHINA AND EUROPE: A COMPARISON

Chair: Yuan Li Room: LK 052

CRISIS AND FISCAL RULES IN EUROPE, WITH APPLICATION TO CHINA

Massimo Bordignon (Università Cattolica del Sacro Cuore)

*REGULATION OF CROSS-PROVINCIAL ESTABLISHMENT IN CHINA:
LEARNING FROM EUROPE?*

Guang Shen (Maastricht University)

*COUNTY SIZE AND EXTERNAL POLITICAL EFFICACY:
EVIDENCE FROM CHINA*

Jian Huang (Southwestern University of Finance and Economics)

MACROECONOMICS AND FINANCE 2

Chair: Jinghai Zheng Room: LK 053

*EFFECTS OF MONETARY AND MACROPRUDENTIAL POLICIES –
EVIDENCE FROM ASIA AND THE PACIFIC*

Aaron Mehrotra (Bank for International Settlements)

*MACROPRUDENTIAL POLICY, CENTRAL BANKS AND FINANCIAL STABILITY:
EVIDENCE FROM CHINA*

Rongrong Sun (University of Nottingham, Ningbo)

Jan Klingelhöfer (RWTH Aachen University)

INTEREST RATE LIBERALISATION IN CHINA: A DSGE APPROACH

Yuan Tian (Loughborough University)

*CAN MACROECONOMIC FACTORS AFFECT CORPORATE FINANCING DECISIONS?
EVIDENCE FROM CHINA*

Yuan Zhao (University of Nottingham)

CHINA'S PUBLIC SECTOR ECONOMICS 2

Chair: Dieter Kömle Room: LK 061

*POLLUTION, HAPPINESS AND WILLINGNESS TO PAY:
THE VALUE EFFECT OF PUBLIC ENVIRONMENTAL POLICIES IN CHINA*

Nannan Liu (Southwestern University of Finance and Economics)

Wen Wang (Southwestern University of Finance and Economics)

Rong Liu (Southwestern University of Finance and Economics)

Jianjun Li (Southwestern University of Finance and Economics)

*THE EFFECT OF RESOURCE SHORTAGE AND ENVIRONMENTAL DAMAGE ON INDUSTRIAL
AGGLOMERATION IN THE PRESENCE OF LOCAL GOVERNMENT'S BEHAVIOR IN CHINA*

Remco Mul (Nanjing University of Science and Technology)

Yingming Zhu (Nanjing University of Science and Technology)

Yuan Li (University of Duisburg-Essen)

Suxia Liu (Nanjing University of Science and Technology)

*WILLINGNESS TO PAY FOR POLICY CHOICES WITH STATUS QUO FOR
AIR POLLUTION ABATEMENT IN BEIJING*

Dieter Kömle (University of Göttingen)

Shaojie Zhou (Tsinghua University)

Xiaohua Yu (University of Göttingen)

INNOVATION AND PRODUCTIVITY 3

Chair: Yanrui Wu Room: LK 062

*DOES UNIVERSITY-INDUSTRY COLLABORATION IMPROVE FIRMS' INNOVATION EFFICIENCY?
EVIDENCE FROM CHINESE HIGH-TECH FIRMS*

Yanrui Wu (University of Western Australia)

Xing Shi (University of Western Australia)

Dahai Fu (Central University of Finance and Economics)

*DOES FDI INHIBIT OR PROMOTE CHINA'S REGIONAL INNOVATION EFFICIENCY? –
AN ANALYSIS OF 30-PROVINCE SPATIAL PANEL MODELS*

Zheng Li (Jilin University)

Siyang Yang

*CHINA'S BIOPHARMACEUTICAL INDUSTRY:
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Christian Ploberger (Independent Researcher)

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Dirk Holtbrügge (University of Erlangen-Nürnberg)

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Ewa M. Kruszewska (University of Nottingham)

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Chair: Xiaobing Wang Room: LK 053

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Yu Ding (Tsinghua University / Postal Savings Bank of China)

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Binzhen Wu (Tsinghua University)

TRADE AND FDI 2

Chair: Chu Ping Lo Room: LK 061

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Jian Lu (Southwestern University of Finance and Economics)

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Ping Hua (Université d'Auvergne)

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Chair: Linyue Li Room: LK 062

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Linyue Li (Central University of Finance and Economics)

*BEYOND THE MIDDLE-INCOME TRAP IN THE "NEW NORMAL":
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AVOIDING DEVELOPMENT TRAPS

Hao Ren (Tsinghua University)

*CHINA ECONOMIC MODEL?
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Zhongmin Wu (Nottingham Trent University)

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Chair: Hans-Jörg Schmerer Room: LE 103

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Hans-Jörg Schmerer (FernUniversität in Hagen)

Tat-Kei Lai (Copenhagen Business School)

*INDUSTRIAL SEGREGATION AND WAGE DIFFERENTIALS BETWEEN MIGRANTS
AND LOCAL URBAN RESIDENTS IN CHINA*

Xinxin Ma (Hitotsubashi University)

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*ECONOMIC REFORMS IN CHINA AND THE ONE BELT, ONE ROAD STRATEGY –
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Doris Fischer (University of Würzburg)

*PROSPECTS OF INDIA-CHINA TRADE RELATIONS:
AN ANALYSIS THROUGH TRADE INTENSITY INDICES*

Rajiv Kumar Bhatt (Banaras Hindu University)

Rajni Kant Ojha (Banaras Hindu University)

BANKING AND FINANCE

Chair: Hong Bo Room: LK 052

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Tat-Kei Lai (Copenhagen Business School)

Jie Cao (University of Toronto)

Luhang Wang (Xiamen University)

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Zhong Wang (Durham University)

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MEDIA SLANT, ACTIVE MEDIA MANAGEMENT AND IPO UNDERPRICING

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Chair: Lili Chen Room: LK 053

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Lili Chen (Southwestern University of Finance and Economics)

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Tobias Broich (Maastricht Graduate School of Governance)

Adam Szirmai (Maastricht University)

*RELUCTANCE EVIDENCES OF BUYING CHINESE CARS BY
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LABOR ECONOMICS AND DEMOGRAPHIC CHANGE 3

Chair: Yunrong Li Room: LK 061

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Chair: Xuezheng Qin Room: LK 062

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IS THE PRO-COMPETITION POLICY AN EFFECTIVE SOLUTION FOR CHINA'S PUBLIC HOSPITAL REFORM?

Xuezheng Qin (Peking University)

WHEN MORE IS NOT BETTER: STRUCTURAL TRANSFORMATION OF RURAL CHINA UNDER "LAND RIGHT AS COLLATERAL"

Jing You (Renmin University of China)

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TRANSNATIONAL COOPERATION AND COMPETITION

Chair: Lewis Husain Room: LE 103

TESTING THRESHOLD COINTEGRATION IN THE VECTOR ERROR CORRECTION MODEL (TVECM): CHINA AND PAKISTAN WHEAT MARKET PRICE TRANSMISSION MECHANISM

Tahir Mahmood (University of Göttingen)

CHINESE DEVELOPMENT ASSISTANCE: NEW HOPES FOR AFRICAN GROWTH?

Aruneema Mahabir (Nottingham Trent University)

Robert Mullings (Nottingham Trent University)

RELATIONS BETWEEN CHINA AND THE U.S. – A GAME THEORETIC APPROACH

Jan Klingelhöfer (RWTH Aachen University)

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COMPANY VISIT



DUISPORT – DUISBURGER HAFEN AG

Duisburger Hafen AG owns and manages the Port of Duisburg, the world's largest inland port. For this port and logistics location, the duisport Group offers full service packages in the area of infra and suprastructure, including relocation management. In addition, the subsidiaries also provide logistics services, such as the development and optimization of transport and logistics chains, rail freight services, building management and packaging logistics.

IN NUMBERS:

- 21 port basins
- 200 km of track
- 2 Ro/Ro facilities
- 1,400 hectare area
- 5 import coal terminals
- 19 facilities for liquid goods
- 130 cranes up to 500 t lifting capacity
- containers handled in 2015: 3.6 million TEU
- 8 container terminals with 21 gantry cranes
- approx. 0.6M m³ storage room for liquid goods
- total cargo handled by the duisport Group: 69M t
- total cargo handled by all Duisburg ports in 2015, including the private ports: 129 million t



TRANSPORT CONNECTIONS:

- network with 400+ train connections per week to 80+ destinations worldwide
- transport node for five Autobahns
- water depth for river-sea vessels with a loading capacity of up to 6,000 t
- handles 20,000 trains and 20,000 ships per annum

COMPANY PROFILE:

- employees: around 1,100 at the duisport Group of 45,000+ at the whole Port of Duisburg
- investments: € 600 million since 1998
- core areas: Infrastructure and suprastructure, logistic services, packing logistics

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GENERAL INFORMATION

Transport Advice

Airport to Hotel – From Düsseldorf International Airport (DUS) it takes about 20 minutes by train to get to Duisburg Central Station. Trains depart every 10–20 minutes. By taxi it takes about 25 minutes from DUS to Duisburg city center (approx. 40 €).

From Frankfurt International Airport (FRA) it takes 1.5 hours to get to Duisburg by direct high-speed train. For more information please visit: WWW.BAHN.DE

Getting Around in Duisburg – In Duisburg city you will find a convenient local public transportation system. For detailed information and planning of your trip please visit: WWW.VRR.DE/EN

Schedule Shuttle Service

Hotel to Conference – You may use our shuttle service by Pieper departing directly from your hotel and arriving at the bus stop “Universität” in front of the LX building at the campus of the University of Duisburg-Essen. A CEA administration member will be on each bus.

September 2

- 08:00 Shuttle from Wyndham Hotel, ibis, Mercure and ibis budget Innenhafen to University
- 18:30 Shuttle from University to Schifferbörse Duisburg (landing stage for boat trip dinner)
- 22:00 Shuttle from Schifferbörse Duisburg to hotels and University

September 3

- 08:30 Shuttle from Wyndham Hotel, ibis, Mercure and ibis budget Innenhafen to University
- 13:30 Shuttle from University to duisport (You will be back at your hotel at about 16:00)
- 13:30 Shuttle from University to hotels

Simultaneous Interpreting (September 1, 14:30–17:45: Roundtable I & II)

Individually registered receiver devices and earpieces will be handed out at the registration desk in front of the conference hall (Kleiner Saal) along with your conference folder. Please make sure to return all technical equipment before leaving the venue. Staff members will collect the registered devices at the exits of the conference hall.

City of Duisburg

If you are interested in getting a first impression of the city of Duisburg, we recommend the following website: WWW.RUHR-TOURISMUS.DE/EN/CITIES-IN-THE-RUHR-AREA/DUISBURG.HTML
Besides general information on Duisburg it also informs about events and local culture.

Media Liason and Image Requests

All participants, their institutions and interested members of the press are kindly invited to contact our PR consultant Mrs. Sarah Reimann for media and image requests: PRESSE@IN-EAST.DE

GENERAL INFORMATION

Weather

In late summer, climate in Duisburg is usually rather mild with temperatures around 16–18 °C.

Info Point

Room LK 063 serves as an info point offering the following services:

- | | | |
|--------------------------------|---------|-------------|
| • free internet access (wired) | Sept. 2 | 08:00–18:00 |
| | Sept. 3 | 08:30–13:00 |
| • job corner | Sept. 2 | 10:30–17:30 |
| | Sept. 3 | 09:00–12:00 |

Conference Tags

We kindly ask you to carry your conference tag during the conference as it serves as entry pass.

Recordings

Please note that on September 1–2 the opening ceremony, the keynote speeches and both roundtables will be filmed for documentary purposes and uploaded to our website.

Luggage

Please leave your luggage at the hotel as there is no luggage storage at the University.

ATM

Please find a map with ATMs and banks close to the Mercatorhalle on page 36.

Need a taxi?

+49 (0) 203 33333

Lost your way? Can't find a room? Need help?

Please call this number:

+49 (0) 157 35509693

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INSTITUTIONS

Institute of East Asian Studies IN-EAST

At the University of Duisburg-Essen's Institute of East Asian Studies, more than 80 scholars from various academic disciplines are engaged in both research and teaching on contemporary East Asia, focusing on the economies, politics and societies of China, Japan and Korea.

Established in 1994, IN-EAST is Germany's largest center of social science research on contemporary East Asia. IN-EAST runs Bachelor's, Master's and doctoral programs, each covering intensive training in one of the East Asian languages.

Doctoral and post-doctoral research is carried out by the DFG-sponsored Research Training Group 'Risk and East Asia' and the BMBF-funded IN-EAST School of Advanced Studies, the latter focusing on Innovation in East Asia.

Confucius Institute Metropolis Ruhr

The Confucius Institute Metropolis Ruhr, based in Duisburg, was officially established in autumn 2009. It is an institute at the University of Duisburg-Essen. The city of Duisburg and the University of Duisburg-Essen provide an ideal location for a Confucius Institute, as both have been maintaining good contacts with Wuhan city and Wuhan University since the early 1980s.

The Confucius Institute Metropolis Ruhr offers its expertise to the whole Ruhr Metropolitan Region, which also reflects in the Institute's name. Besides the mediation of language and cultural skills, other important foci of the Institute's work are China's current politics and socio-economic issues; the Institute also assumes tasks in political, economic and media consulting and promotes scientific exchange.

Chinese Economic Association (Europe/UK)

The Chinese Economic Association (Europe/UK) is an independent, non-profit research association of scholars, researchers, students and business executives concerned with China's economic development. The main objective of the CEA is to promote scholarly exchange and encourage academic leadership associated with Chinese economic and business studies in Europe.

Its past annual conferences have attracted wide-ranging attention from academic institutions, government organizations, banks and industries, alongside with the media in Europe and China. Prominent speakers from politics, diplomacy and academia include top-level government officials, ambassadors and Nobel laureates. Launched in 2003, the *Journal of Chinese Economic and Business Studies* (JCEBS) is the official journal of the CEA.

China Center for Contemporary World Studies (CCCWS)

CCCWS was founded in 1994 and restructured in 2010. Its main fields of research include international relations, China's foreign strategies, domestic party politics, socialist theories, political systems in foreign countries, contemporary socio-political ideas as well as comparative studies on development models.

The CCCWS has established close ties with domestic think tanks, government departments and various scientific institutions and engages in academic exchange and cooperation with research institutions and political think tanks across the world.

The Center's council promotes the International Silk Road Think Tank Association (SRTA). It involves influential political figures, experts and scholars from Chinese and foreign academic institutions, who work on this topic. CCCWS publishes a monthly journal in Chinese titled *The Contemporary World*.

CAMPUS MAP



DUISBURG CITY MAP

